

**Resolution Authorizing the Executive Director to Execute Contracts with
Blue Cross Blue Shield of North Carolina (BCBSNC) for Employee Health and Dental Insurance;
and with US Able for Life, Dependent Life, Accidental Death and Dismemberment and
Long-Term Disability**

Whereas, OWASA employees are provided health and dental insurance coverage through BCBSNC; contracts with BCBSNC will expire on June 30, 2023;

Whereas, OWASA employees have expressed their satisfaction with their present coverage through BCBSNC, and the Board of Directors has determined that continuing the contract for such coverage with BCBSNC is desirable and in OWASA's best interests; and

Whereas, with the assistance of our consultant Gallagher, OWASA has obtained proposals from BCBSNC for continuing health coverage with an increase in annual premiums of 7.9%, and no change in premiums for dental coverage for the period of July 1, 2023, through June 30, 2024;

Whereas, OWASA employees are provided Life, Dependent Life, Accidental Death and Dismemberment and Long-Term Disability insurance; contracts with The Hartford will expire on June 30, 2023;

Whereas, with the assistance of Gallagher, OWASA has obtained a proposal from US Able for continuing these insurances with a blended decrease of 20%; these rates are guaranteed through June 30, 2025;

Whereas, with the capable assistance of Gallagher, the Board of Directors has determined that the rates proposed by BCBSNC and US Able are reasonable and appropriate, and that it is in best interests of OWASA to accept these proposals:

Now, Therefore, Be It Resolved:

1. That the Board of Directors has determined to accept BCBSNC's proposals for Health and Dental insurance coverage for the term and on the conditions proposed.
2. That the Board of Directors has determined to accept US Able's proposal for Life, Dependent Life, Accidental Death and Dismemberment and Long-Term Disability coverage for the term and on the conditions proposed.
3. That the Executive Director is hereby authorized and directed to execute the contracts.

Adopted this 11th day of May 2023.

Raymond E. DuBose, P.E, Acting Chair

ATTEST:

Andrea Orbich, Assistant Secretary