

**ORANGE WATER AND SEWER AUTHORITY
FISCAL YEAR 2024 ANNUAL BUDGET
STATEMENT OF INCOME, EXPENSE AND DEBT SERVICE**

	FY 2024 Annual Budget	Amendment	FY 2024 Amended Budget
Operating Revenue			
Water	\$24,345,351		\$24,345,351
Sewer	22,822,446		22,822,446
Reclaimed Water	441,300		441,300
Service Initiation Fee	14,720		14,720
Other	673,576		673,576
Refunds and Adjustments	(134,012)		(134,012)
Total Operating Revenue	<u>48,163,381</u>	<u>0</u>	<u>48,163,381</u>
Operating Expense			
General and Administrative	10,281,854		10,281,854
Operations	19,917,997		19,917,997
Total Operating Expense	<u>30,199,851</u>	<u>0</u>	<u>30,199,851</u>
Net Operating Income	<u>17,963,530</u>	<u>0</u>	<u>17,963,530</u>
Non-operating Revenue			
Customer Fees	1,031,306		1,031,306
Interest	256,845		256,845
Total Net Income	<u>19,251,681</u>	<u>0</u>	<u>19,251,681</u>
Debt Service	<u>10,626,764</u>		<u>10,626,764</u>
Net Income Less Debt Service	<u><u>\$8,624,917</u></u>	<u><u>\$0</u></u>	<u><u>\$8,624,917</u></u>
General Fund			
Resources			
Transfer From Revenue	\$8,624,917		\$8,624,917
Transfer from Construction Fund (bond/loan proceeds)	13,328,692	4,012,000	17,340,692
Other financial resources	0		0
Annual Income Available for Capital	<u>21,953,609</u>	<u>4,012,000</u>	<u>25,965,609</u>
Capital Expenditures			
Project Ordinances			
General Fund Contribution	16,124,000		16,124,000
Funded by Bond Proceeds		4,012,000	4,012,000
Total Project Resolutions	<u>16,124,000</u>	<u>4,012,000</u>	<u>20,136,000</u>
Capital Equipment	1,706,635		1,706,635
Total Capital Outlay	<u>17,830,635</u>	<u>4,012,000</u>	<u>21,842,635</u>
Annual General Fund Balance	4,122,974	0	4,122,974
General Fund Beginning Balance	<u>23,538,416</u>		<u>23,538,416</u>
General Fund Ending Balance	27,661,390		27,661,390
Project Funding			0
Reserves	27,661,390		27,661,390
Unallocated General Fund Balance	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>